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STATISTICAL BULLETIN

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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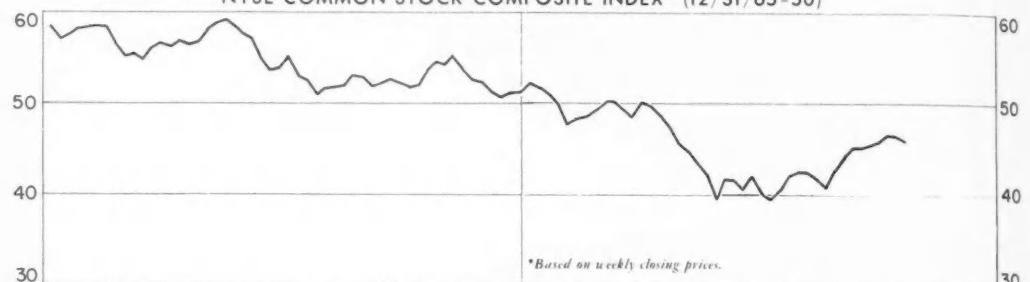
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SECURITIES REGISTERED UNDER THE SECURITIES ACT OF 1933

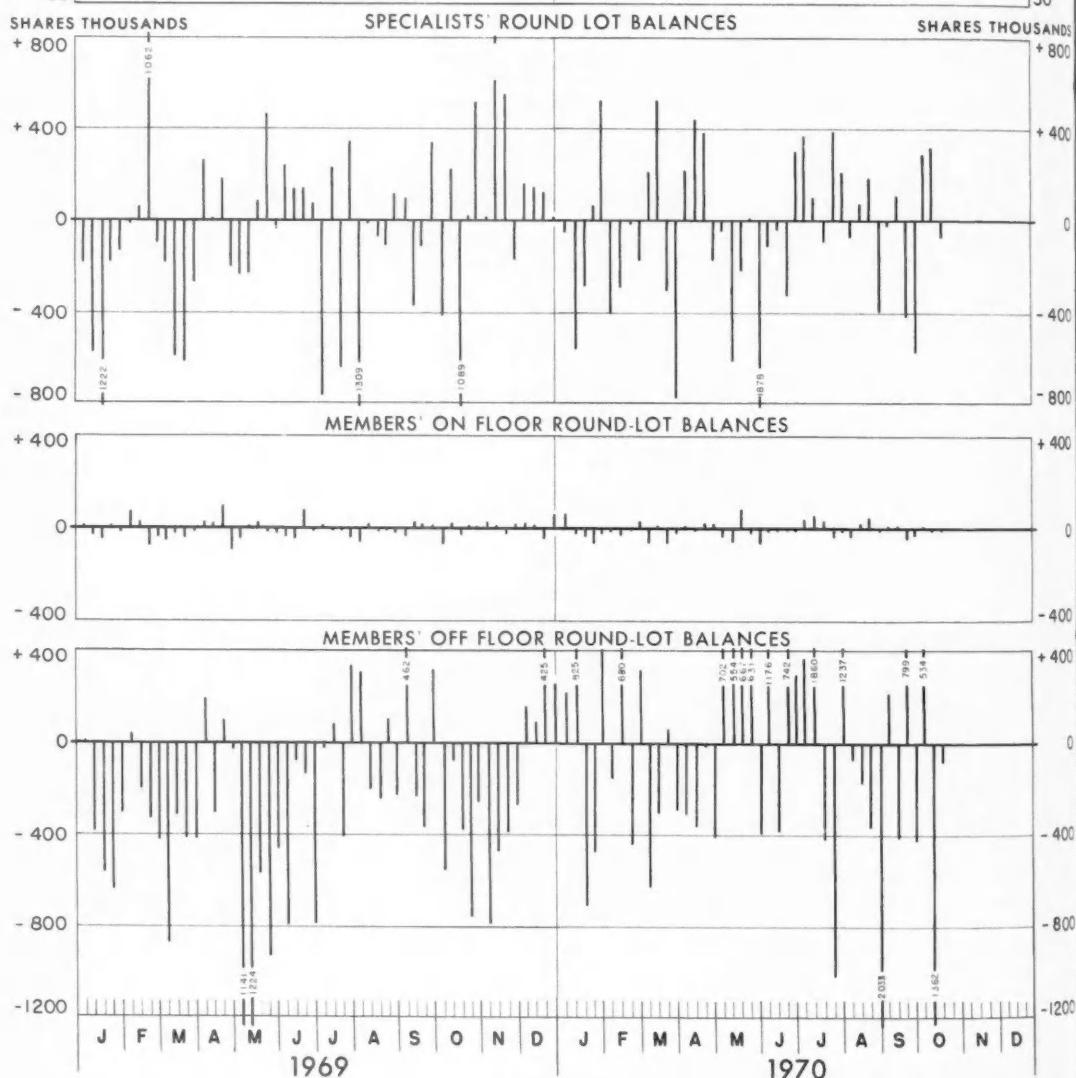
Total Effective Registrations	19
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**MEMBER GROUPS'
PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS
ON THE NEW YORK STOCK EXCHANGE**

NYSE COMMON STOCK COMPOSITE INDEX* (12/31/65=50)



*Based on weekly closing prices.



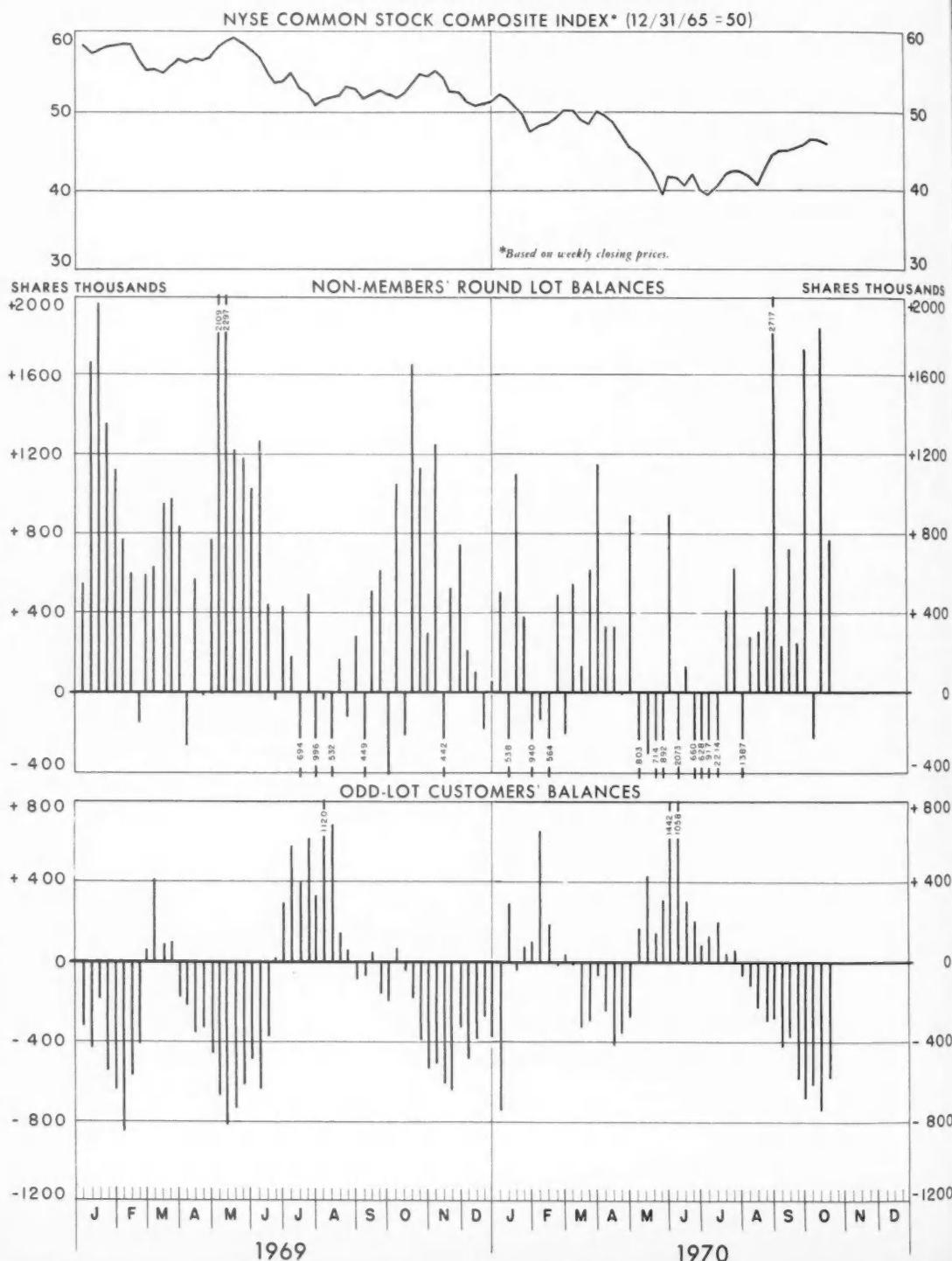
ROUND-Lot STOCK TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE (SHARES)

TRADE DATE	ALL ROUND-Lot SALES		Transactions of Specialists (except for Odd-lot Accounts) in Stocks in Which They are Registered				Round-lot Transactions for Odd-lot Accounts of Odd-lot Dealers and Specialists			
	Total	Short	Purchases	Sales		Purchases	Sales		Purchases	Sales
				Total	Short		Total	Short		
1970: September 21	12,544,450	1,002,840	1,845,130	1,824,320	511,990	55,420	212,210	1	0	
22	12,113,900	895,490	1,882,030	1,625,480	467,740	58,550	214,630	1	0	
23	16,943,520	1,414,590	2,260,950	2,167,350	737,310	98,520	206,420	1	0	
24	21,345,010	1,951,180	2,846,550	1,089,360	1,038,420	120,210	229,050	1	0	
25	20,475,570	1,946,220	2,717,260	2,974,290	1,123,770	94,100	268,940	1	0	
Total for Week	83,422,450	7,210,320	11,551,920	12,131,000	3,879,230	426,800	1,131,250	1	0	
September 28	14,396,550	1,226,490	2,023,470	2,065,130	739,850	86,410	197,820	1	0	
29	17,880,690	1,592,800	2,740,460	2,814,850	844,670	90,720	257,390	1	0	
30	14,833,800	1,298,860	2,195,960	2,323,220	773,710	92,010	231,470	1	0	
October 1	9,707,250	778,830	1,721,730	1,333,380	409,830	66,450	148,510	1	0	
2	15,426,750	1,203,020	2,179,330	2,037,860	622,780	85,040	183,040	1	0	
Total for Week	72,245,040	6,100,000	10,860,950	10,574,440	3,390,840	420,630	1,018,230	1	0	
October 5	19,760,320	1,711,540	2,658,600	2,889,260	1,072,630	119,020	235,110	1	0	
6	20,262,470	1,696,140	2,844,370	3,077,110	1,062,830	94,600	304,060	1	0	
7	15,619,430	1,165,440	2,458,140	2,170,940	618,990	97,310	214,860	1	0	
8	14,501,740	1,156,080	2,241,350	2,188,890	667,050	76,650	258,320	1	0	
9	13,988,120	1,033,380	2,231,570	1,789,700	507,140	72,900	224,240	1	0	
Total for Week	84,132,080	6,762,580	12,436,030	12,115,900	3,928,640	460,480	1,236,590	1	0	
October 12	8,570,950	555,040	1,355,340	1,157,010	243,480	49,910	138,510	1	0	
13	9,502,600	619,130	1,432,310	1,362,490	306,170	53,910	183,720	1	0	
14	9,920,500	737,160	1,389,380	1,530,870	380,460	54,700	175,770	1	0	
15	11,258,720	944,930	1,515,080	1,722,210	671,380	49,220	179,900	1	0	
16	11,308,940	818,720	1,616,500	1,624,700	411,210	56,390	203,660	1	0	
Total for Week	50,561,710	3,674,980	7,308,610	7,377,280	1,812,700	264,130	881,560	1	0	

TRADE DATE	Other Member Transactions Initiated On the Floor			Other Member Transactions Initiated Off the Floor			Transactions for Accounts of Nonmembers			
	Purchases	Sales		Purchases	Sales		Purchases	Sales		
		Total	Short		Total	Short		Total	Short	
1970: September 21										
22	52,100	80,900	24,000	966,180	972,186	162,100	9,625,620	9,454,834	304,750	
23	94,200	78,000	6,500	1,045,235	768,988	163,300	9,033,885	9,456,802	257,950	
24	75,400	112,500	45,000	1,520,440	1,866,279	324,760	12,988,210	12,140,771	307,520	
25	161,400	147,400	49,400	1,298,210	1,913,161	445,710	16,918,640	15,966,039	417,650	
Total for Week	488,100	512,300	169,700	6,753,095	7,174,174	1,341,870	64,202,535	62,473,726	1,619,520	
September 28										
29	111,700	112,400	38,800	895,655	1,206,015	190,290	11,279,315	10,815,185	257,550	
30	173,700	177,000	75,000	1,180,900	1,561,170	352,600	13,694,910	13,070,280	320,530	
October 1	70,600	88,200	34,300	904,660	1,241,131	229,350	11,570,570	10,949,779	261,500	
2	48,500	41,000	19,000	1,701,350	1,015,940	204,500	6,169,220	7,168,420	145,500	
Total for Week	485,700	479,700	181,800	7,184,300	6,650,111	1,285,040	53,293,460	53,522,559	1,242,320	
October 5	87,200	106,200	33,000	1,319,454	1,997,315	342,320	15,576,046	14,532,435	263,590	
6	71,200	131,500	65,700	1,426,802	2,001,098	284,810	15,825,498	14,748,702	282,800	
7	120,700	101,400	34,200	1,277,055	1,230,916	225,140	11,666,225	11,901,314	287,110	
8	118,900	107,300	37,100	1,202,026	1,269,460	201,600	10,862,814	10,677,770	250,330	
9	109,600	67,500	17,000	1,282,542	1,371,845	179,760	10,291,508	10,534,835	329,480	
Total for Week	507,600	513,900	187,000	6,507,879	7,870,634	1,233,630	64,222,091	62,395,056	1,413,310	
October 12										
13	45,800	42,600	12,400	989,097	1,066,920	93,550	6,130,803	6,165,910	205,610	
14	57,600	10,100	695,128	778,190	113,100	7,248,052	7,140,600	189,760		
15	51,200	5,900	793,385	763,470	154,200	7,634,435	7,399,190	196,600		
16	61,800	9,200	938,020	972,290	182,660	8,686,200	8,322,520	281,690		
Total for Week	312,600	107,800	12,100	4,388,268	4,467,862	176,340	8,588,612	8,485,788	219,070	

See Explanatory Notes, Page 9

**NONMEMBER GROUPS'
PURCHASE AND SALE BALANCES FROM STOCK TRANSACTIONS
ON THE NEW YORK STOCK EXCHANGE**



ODD-LOT TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Trade Date		Purchase by Customers from Odd-lot Dealers and Specialists		Sales by Customers to Odd-lot Dealers and Specialists		Short Sales by Customers	
		Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Number of Shares	Market Value (Dollars)
1970: September	28	336,666	11,305,291	460,364	16,982,476	3,919	220,821
	29	333,069	11,637,836	485,409	17,396,887	3,745	246,036
	30	314,548	10,421,953	448,690	16,554,658	3,522	249,969
	October 1	239,192	8,038,834	339,731	12,593,000	3,413	240,401
	2	295,171	10,214,489	398,580	15,739,511	3,125	235,019
Total for Week		1,518,646	51,618,403	2,132,774	79,266,532	17,724	1,192,246
1970: October	5	408,855	14,589,942	544,016	20,548,385	4,051	241,125
	6	420,775	14,757,920	585,381	21,841,999	4,666	277,320
	7	344,341	11,714,435	481,535	18,999,033	6,330	387,569
	8	300,386	10,603,617	455,712	17,610,312	5,808	388,434
	9	267,117	9,607,146	419,829	16,650,061	7,211	509,235
Total for Week		1,741,474	61,273,060	2,486,473	95,649,790	28,066	1,803,683
1970: October	12	224,117	7,503,994	341,655	12,732,342	6,190	326,408
	13	235,428	8,175,105	347,526	13,108,872	4,690	281,772
	14	223,230	7,884,401	332,084	12,036,046	2,867	146,605
	15	233,615	8,232,338	361,125	13,352,231	3,540	166,733
	16	262,392	8,967,328	375,352	13,827,529	5,685	360,091
Total for Week		1,178,782	40,763,166	1,757,742	65,057,020	22,972	1,281,609
1970: October	19	249,033	8,510,336	402,008	14,745,223	6,709	415,513
	20	236,554	8,008,443	384,353	14,321,992	6,843	341,668
	21	219,142	7,545,745	360,506	13,660,110	6,066	354,445
	22	200,465	7,136,803	346,852	12,860,913	5,092	270,154
	23	205,681	6,936,759	368,776	13,694,136	4,949	265,224
Total for Week		1,110,875	38,138,086	1,862,495	69,282,374	29,659	1,647,004

See Explanatory Notes, Page 9

**ODD-Lot CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS**

NAME OF STOCK	WEEK ENDED October 2, 1970		WEEK ENDED October 9, 1970		WEEK ENDED October 16, 1970		WEEK ENDED October 23, 1970	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
Admiral Corporation	552	575	746	600	330	405	226	481
Allied Chemical Corporation	3,827	3,956	4,036	5,298	3,452	4,589	3,526	5,780
Allis Chalmers Mfg. Co.	1,325	812	1,648	1,226	918	1,013	1,429	885
Aluminum Co. of America	562	1,724	755	2,753	385	1,331	735	1,769
American Airlines, Inc.	2,020	3,540	2,165	3,998	873	2,214	1,125	2,707
American Brands, Inc.	1,950	3,129	1,533	4,667	1,038	2,650	1,608	5,463
American Can Company	2,021	2,492	1,308	4,510	1,665	2,982	1,848	2,175
American Cyanamid Co.	1,825	4,812	2,570	4,345	1,270	4,949	1,301	4,563
American Motors Corp.	2,377	3,383	2,559	3,957	1,872	3,086	2,178	3,222
American Photocopy Equipment	4,365	3,841	2,817	2,764	1,818	1,568	1,715	1,499
American Tel. & Tel. Co.	27,740	49,779	24,713	57,646	27,702	42,307	26,757	46,109
AMF Incorporated	1,177	7,825	551	6,009	552	3,151	755	3,406
Ampex Corporation	8,137	5,231	6,239	5,379	6,302	2,217	4,071	2,173
Anaconda Company	5,996	5,143	7,855	6,752	8,102	5,819	6,086	5,794
Avco Corporation	2,540	3,645	2,665	3,639	2,072	1,629	1,643	2,415
Avnet, Inc.	1,829	2,804	1,290	2,429	1,553	1,236	1,366	1,713
Bethlehem Steel Corporation	9,620	6,234	16,118	9,627	6,777	5,066	6,977	4,113
Boeing Company	5,088	7,906	6,082	7,684	4,434	4,758	4,485	6,997
Brunswick Corporation	874	4,716	1,178	6,278	1,120	3,397	946	3,740
Burroughs Corporation	3,518	6,320	5,202	4,822	4,109	4,338	2,987	4,140
Chrysler Corporation	7,718	8,046	13,058	10,889	9,282	8,508	7,314	9,819
Columbia Gas System, Inc.	621	4,946	1,089	3,327	912	3,048	702	3,392
Commonwealth Oil Refining Co.	1,420	650	1,598	1,214	1,106	896	767	350
Communications Satellite Corp.	618	4,164	1,473	4,307	2,991	9,757	3,252	5,523
Consolidated Edison Co. of N.Y.	4,420	8,241	5,462	8,166	3,871	4,943	3,379	5,661
Continental Air Lines, Inc.	1,741	5,224	2,941	4,498	591	1,806	1,065	1,626
Control Data Corporation	8,523	5,819	16,038	10,521	4,130	6,082	4,260	8,794
Dart Industries, Inc.	477	2,285	580	2,021	209	1,924	556	2,012
Dow Chemical Company	1,890	4,028	1,722	4,582	1,240	2,994	1,138	3,344
du Pont de Nemours (E.I.) & Co.	2,622	7,047	3,335	7,222	2,782	6,584	1,805	8,093
Eastern Air Lines, Inc.	3,468	7,301	4,548	6,481	2,459	2,304	5,679	2,542
Eastman Kodak Company	11,683	9,885	15,046	13,032	9,205	9,166	8,338	8,004
Fairchild Camera & Instrument	7,356	3,958	6,979	4,127	5,039	2,149	4,195	2,372
Fairchild Hiller Corp.	859	1,022	383	894	121	860	142	752
Ford Motor Company	1,916	18,362	1,452	20,814	1,217	12,420	1,147	10,212
GAF Corporation	2,400	1,886	2,581	2,672	1,888	1,950	2,273	2,236
General Dynamics Corp.	721	2,131	905	4,064	427	2,716	506	3,704
General Electric Company	3,219	16,693	3,468	15,785	2,776	11,944	2,852	15,131
General Foods Corporation	1,122	2,096	1,415	3,237	963	1,690	1,568	2,313
General Motors Corporation	8,145	30,106	9,276	44,966	7,661	27,419	7,386	38,168
Gen'l Tel. & Electronics Corp.	6,518	12,103	5,778	14,976	4,564	9,512	8,491	8,681
Goodyear Tire & Rubber Co.	991	3,644	1,161	4,044	778	3,679	514	3,663
Great Western Financial Co.	1,461	1,386	986	1,888	968	2,069	538	1,933
Gulf Oil Corporation	6,239	9,389	10,427	14,737	5,747	8,141	5,509	7,596
Gulf & Western Industries	2,456	3,952	2,265	4,031	2,546	3,410	1,227	3,404
High Voltage Engineering Co.	776	1,255	1,493	783	661	683	307	431
Honeywell, Inc.	1,852	2,356	2,788	3,146	1,855	2,608	2,659	3,502
Int'l Business Machines Corp.	23,639	29,976	27,333	38,618	16,680	24,467	16,191	22,774
International Harvester Co.	3,849	4,192	3,411	3,891	3,756	2,908	2,327	2,908
Int'l Nickel Co. of Canada	1,016	3,006	1,924	3,806	1,258	3,170	1,331	3,160

(Continued)

**ODD-Lot CUSTOMERS' PURCHASES AND SALES ON THE NEW YORK STOCK EXCHANGE
IN 100 SELECTED COMMON STOCKS (Continued)**

NAME OF STOCK	WEEK ENDED October 2, 1970		WEEK ENDED October 9, 1970		WEEK ENDED October 16, 1970		WEEK ENDED October 23, 1970	
	Purchases	Sales	Purchases	Sales	Purchases	Sales	Purchases	Sales
International Paper Company	820	4,043	1,953	4,610	1,344	3,826	768	3,078
Itek Corporation	2,624	2,634	3,221	3,308	2,846	2,518	3,700	2,205
Johns-Manville Corp.	557	1,459	600	1,185	427	1,001	223	1,284
Lear Siegler, Inc.	1,974	1,883	3,488	1,311	3,729	1,071	1,998	1,009
Ling-Temco-Vought, Inc.	943	1,658	1,600	2,754	1,144	1,937	708	1,810
Litton Industries, Inc.	7,886	10,339	8,738	13,386	4,035	8,752	3,266	7,951
Magnavox Company	1,253	1,829	1,110	2,467	1,570	1,780	522	1,827
Marcor, Inc.	882	2,069	992	2,332	807	1,566	384	2,351
Martin-Marietta Corp.	1,514	3,234	2,491	3,774	1,790	2,467	2,675	2,192
McDonnell Douglas Corp.	1,827	6,706	2,150	7,302	876	6,048	1,039	4,305
Minnesota Mining & Mfg. Co.	4,233	2,782	4,542	3,474	3,745	2,962	2,708	3,060
Monsanto Chemical Company	2,984	6,728	2,968	10,719	2,571	8,332	2,672	6,513
Motorola, Inc.	564	1,121	961	1,403	482	1,484	130	1,060
North American Rockwell Corp.	2,267	6,171	2,624	5,165	1,338	4,405	1,106	4,3u2
Occidental Petroleum Co.	13,044	23,334	16,321	21,520	9,344	12,192	6,965	10,885
Owens-Illinois, Inc.	358	1,613	569	1,714	200	1,698	177	2,350
Pan American Sulphur	337	563	682	1,414	1,335	2,088	1,559	2,662
Pan American World Airways	4,770	14,114	5,688	10,256	3,591	5,258	2,656	6,557
Parke, Davis & Company	3,140	4,129	1,790	2,184	1,078	2,189	1,368	2,862
Penn Central Company	4,976	6,130	4,353	6,259	3,342	5,377	2,939	6,135
Phillips Petroleum Co.	7,753	12,306	11,237	10,938	6,384	8,343	4,054	6,446
Polaroid Corporation	4,206	4,311	5,835	7,519	4,427	5,090	6,371	10,841
Proctor & Gamble Co.	941	3,472	1,169	3,832	957	2,727	706	3,147
Raytheon Company	1,707	2,779	1,438	1,931	802	1,013	995	1,202
RCA Corporation	6,227	9,781	10,331	13,404	11,296	15,916	8,736	11,410
Reichhold Chemicals, Inc.	341	601	162	864	652	1,351	604	1,003
Reynolds (R.J.) Tobacco Co.	2,554	3,174	3,005	8,349	2,351	3,904	3,540	7,383
Santa Fe Industries	2,094	4,314	2,265	3,552	1,214	3,289	1,534	2,847
SCM Corporation	2,791	4,682	3,716	6,013	2,863	3,511	2,343	2,961
Sears, Roebuck & Co.	2,502	11,702	3,677	15,838	2,268	7,286	2,301	15,531
Singer Company	1,195	1,942	1,006	2,366	1,076	1,994	1,540	1,533
Sperry Rand Corporation	7,340	4,050	10,091	11,789	7,027	3,811	9,915	3,842
Standard Oil Co. of California	7,524	12,050	10,774	12,844	5,542	10,928	5,430	10,086
Standard Oil Co. (N.J.)	9,887	25,578	11,104	37,870	8,386	19,748	8,259	21,966
Swift & Company	443	1,739	401	2,231	701	1,895	590	1,496
Teledyne, Inc.	11,530	9,427	10,500	7,330	6,707	5,433	6,444	5,508
Tenneco, Inc.	4,505	7,106	7,858	11,546	3,474	7,335	3,465	6,493
Texaco Inc.	9,455	11,977	14,811	20,934	8,476	12,248	8,360	12,158
Texas Gulf Sulphur Co.	4,041	4,999	4,943	5,294	2,365	3,422	1,499	2,483
Texas Instruments, Inc.	1,145	2,098	1,138	2,861	522	1,779	650	2,006
Thiokol Chemical Corp.	1,187	1,052	808	787	340	472	741	560
Trans World Airlines, Inc.	1,338	3,535	1,747	3,447	1,434	1,644	3,164	1,396
Union Carbide Corp.	4,783	10,934	7,629	12,328	4,488	10,805	3,407	10,012
United Aircraft Corp.	728	3,187	972	2,561	480	2,921	364	2,599
United Nuclear Corp.	585	1,186	1,240	1,787	1,048	1,043	459	1,085
U.S. Steel Corporation	4,000	7,491	7,187	9,990	7,479	6,557	5,918	8,154
Western Union Telegraph Co.	893	1,577	785	2,251	1,087	902	620	1,191
Westinghouse Electric Corp.	3,368	8,174	3,085	6,324	1,897	5,866	1,882	5,743
Woolworth (F.W.) Co.	324	3,155	285	3,271	246	2,583	271	2,756
Xerox Corporation	9,178	11,221	11,926	13,008	8,521	9,957	6,461	9,271

See Explanatory Notes, Page 9

**ROUND-LOT AND ODD-LOT
STOCK TRANSACTIONS ON THE AMERICAN STOCK EXCHANGE**

(Shares)

Trade Date	All Round-lot Sales			Round-lot Transactions of Specialists in Stocks in Which They are Registered			Other Member Round-lot Transactions Initiated on the Floor		
	Total	Short	Purchases	Sales		Purchases	Sales		
				Total	Short		Total	Short	
1970: September 21	3,464,710	146,010	615,360	556,120	98,610	65,500	51,400	18,300	
22	2,852,910	127,900	490,970	400,950	42,890	84,050	43,200	5,900	
23	4,907,990	270,950	632,570	760,625	96,850	131,900	122,900	54,800	
24	7,876,645	401,600	1,056,250	1,150,830	191,100	77,900	135,400	67,700	
25	7,281,495	356,200	1,028,135	1,200,250	176,100	96,300	127,700	75,000	
Total for Week	26,383,750	1,302,660	3,823,285	4,068,775	605,550	455,650	480,600	221,700	
September 28	4,809,095	271,450	777,400	758,330	129,100	79,500	70,100	48,600	
29	6,589,390	367,700	947,090	996,225	159,100	92,100	90,600	42,700	
30	5,241,240	282,900	754,195	818,485	146,800	51,800	89,000	47,000	
October 1	2,748,455	115,320	492,645	413,635	51,700	54,800	26,200	3,000	
2	4,137,100	169,800	659,040	609,430	77,900	53,400	50,000	9,900	
Total for Week	23,525,280	1,207,170	3,630,370	3,596,105	564,600	331,600	325,900	151,200	
October 5	5,604,575	237,300	813,900	894,310	122,700	50,400	56,800	29,200	
6	5,098,535	213,400	775,700	785,175	93,600	45,400	59,800	23,200	
7	4,175,575	182,900	707,090	647,175	65,500	78,100	48,000	11,900	
8	3,988,180	197,500	679,810	607,930	74,390	60,600	39,000	14,300	
9	3,849,810	188,200	695,320	535,920	48,900	77,800	84,300	11,000	
Total for Week	22,716,675	1,019,300	3,671,820	3,470,510	405,090	312,300	287,900	89,800	
October 12	2,529,625	131,550	406,425	336,475	32,795	34,200	24,800	5,600	
13	2,778,550	139,750	438,945	405,270	51,525	41,300	39,300	15,500	
14	2,631,080	137,700	426,910	411,250	51,420	35,000	31,900	7,800	
15	2,962,065	144,100	440,630	445,330	47,550	35,000	34,400	16,400	
16	2,810,470	138,990	486,080	394,930	33,350	39,200	44,600	3,400	
Total for Week	13,711,790	692,090	2,198,990	1,993,255	216,640	184,700	175,000	48,700	

Trade Date	Other Member Round-lot Transactions Initiated off the Floor			Round-lot Transactions for Accounts of Nonmembers			Odd-lot Customers' Transactions		
	Purchases	Sales		Purchases	Sales		Purchases	Sales	
		Total	Short		Total	Short		Total	Short
1970: September 21	171,635	173,320	24,100	2,612,215	2,683,870	5,000	70,723	85,490	50
22	187,630	156,670	27,600	2,090,260	2,252,090	51,510	58,750	80,816	0
23	287,520	278,075	49,900	3,856,000	3,746,390	69,400	78,004	90,966	0
24	362,700	442,513	100,900	6,379,795	6,147,902	41,900	120,847	132,902	0
25	358,300	371,400	90,100	5,798,760	5,582,145	15,000	126,646	143,325	0
Total for Week	1,367,785	1,421,978	292,600	20,737,030	20,412,397	182,810	454,970	533,499	50
September 28	230,120	278,580	57,650	3,722,075	3,702,085	36,100	99,290	103,619	0
29	374,143	422,413	111,400	5,176,057	5,080,152	54,500	114,033	128,249	0
30	249,600	317,205	57,200	4,185,645	4,016,550	31,900	94,327	100,601	0
October 1	164,350	163,472	15,700	2,036,660	2,145,148	44,920	55,198	71,528	0
2	245,400	229,900	29,300	3,179,260	3,247,770	52,700	75,251	88,923	0
Total for Week	1,263,613	1,411,570	271,250	18,299,697	18,191,705	220,120	438,099	492,920	0
October 5	265,600	323,946	41,300	4,474,675	4,329,519	44,100	R 108,273	117,749	0
6	274,200	288,604	41,800	4,003,235	3,964,956	54,800	105,792	121,721	0
7	224,800	238,550	36,900	3,165,585	3,241,850	68,600	87,301	102,920	0
8	243,300	249,900	20,000	3,004,470	3,091,350	88,610	82,505	97,182	0
9	350,300	344,962	49,600	2,726,390	2,884,628	78,700	68,306	83,928	0
Total for Week	1,358,200	1,445,962	189,600	17,374,355	17,512,303	334,810	452,177	523,500	0
October 12	205,855	209,050	25,200	1,883,145	1,959,300	67,955	55,820	76,039	50
13	201,250	141,448	28,000	2,097,055	2,192,532	44,725	57,585	76,156	0
14	209,875	167,725	26,000	1,959,295	2,020,205	52,480	53,200	71,887	52
15	228,100	261,625	48,400	2,258,335	2,220,710	31,750	65,155	74,814	0
16	185,250	227,750	21,200	2,099,940	2,143,190	81,040	63,062	78,075	60
Total for Week	1,030,330	1,007,598	148,800	10,297,770	10,535,937	277,950	294,822	376,971	162

See Explanatory Notes, Page 9

EXPLANATORY NOTES

Round-Lot and Odd-Lot Stock Transactions

Total round-lot transactions reported in these tables include all stock transactions, effected in round lots, excluding transactions in rights. Before October 1966, warrants were also excluded. Round-lot transactions are transactions in the unit of trading or multiples thereof; odd-lot transactions are those involving a number of shares less than the unit of trading. On the New York Stock Exchange, the unit of trading for most stocks is 100 shares, while some less active stocks have a 10-share unit. On the American Stock Exchange, the unit of trading for a given issue may be 100 shares, 50 shares, 25 shares, or 10 shares. All sales totals in these tables include short sales. Short sales include only those short sales which are restricted under the rules; "exempt" short sales are not included. The term "members" includes regular and associate exchange members, exchange member firms, general, special and limited partners in member firms, and voting and nonvoting stockholders in member corporations.

Round-Lot Stock Transactions on the New York Stock Exchange.

Total round-lot sales on the New York Stock Exchange are slightly larger than the round-lot volume reported on the ticker tape of that exchange. The difference between total round-lot sales and "reported" volume currently averages less than 2 percent on a weekly basis.

On the New York Stock Exchange, the transactions of specialists in the stocks in which they are registered include all round-lot transactions in an issue by a member for his own account or his firm's account while the member was acting as specialist in that issue. Transactions for the odd-lot account are excluded, as are transactions for the member's account in issues other than those in which he was acting as specialist. For specialists who also act as odd-lot dealers in certain issues, round-lot trades for odd-lot accounts are included with round-lot trades of odd-lot dealers in the succeeding columns. To obtain total-activity data for odd-lot dealers, it is necessary to combine the odd-lot figures and the odd-lot dealers' round-lot figures from the two New York Stock Exchange tables.

Odd-Lot Customers' Transactions in 100 Selected Stocks.

The odd-lot series consisting of weekly totals of customers' odd-lot purchases and sales in 100 selected stocks listed on the New York Stock Exchange is furnished to the Commission by one odd-lot dealer firm. At present, the 100 stocks, which include the 30 stocks in the Dow-Jones Industrial Average and other market leaders, represent approximately one-third of total odd-lot customers' purchases and sales. The list of stocks is subject to change from time to time.

Round-Lot and Odd-Lot Stock Transactions on the American Stock Exchange.

Total round-lot sales on the American Stock Exchange differ from the round-lot volume on that exchange reported on the ticker because the ticker or "reported" volume includes the round-lot sales of rights and fails to include certain classes of round-lot stock transactions.

On the American Stock Exchange, round-lot transactions of specialists in stocks in which they are registered are not directly comparable with the round-lot trades of specialists on the New York Stock Exchange, since on the American Stock Exchange odd-lot transactions are handled solely by specialists, and the round-lot transactions of specialists resulting from such odd-lot transactions are not segregated from the specialists' other round-lot trades.

**MARKET VALUE AND VOLUME OF SALES ON^{1/}
REGISTERED AND EXEMPTED SECURITIES EXCHANGES**

April - September 1970

	TOTAL MARKET VALUE (Dollars)	STOCKS ^{2/}		BONDS ^{3/}		RIGHTS AND WARRANTS	
		Market Value (Dollars)	Number of Shares	Market Value (Dollars)	Principal Amount (Dollars)	Market Value (Dollars)	Number of Units

ALL REGISTERED EXCHANGES PAST SIX MONTHS

1970: April	11,473,698,524	11,130,314,804	340,798,988	310,252,199	384,024,671	33,131,521	12,904,288
May	11,067,700,026	10,703,972,562	387,012,151	300,390,300	465,039,379	63,337,164	78,400,521
June	10,698,641,380	10,024,651,013	401,512,590	645,556,394	824,442,604	28,433,973	31,446,867
July	8,937,236,491	8,553,688,954	337,826,967	370,563,380	536,563,218	12,984,157	10,863,723
August	8,435,799,102	8,026,257,475	298,659,046	311,798,608	442,427,437	97,743,019	11,494,800
September	11,521,971,401	11,026,900,959	426,777,426	400,689,638	516,868,022	94,380,804	23,711,679

BREAKDOWN OF SEPTEMBER 1970 DATA BY EXCHANGES

All Registered Exchanges	11,521,971,401	11,026,900,959	426,777,426	400,689,638	516,868,022	94,380,804	23,711,679
*American Stock Exchange	1,211,499,450	1,150,104,011	82,335,574	37,981,137	65,363,341	23,414,302	3,888,599
*Boston Stock Exchange	53,394,030	53,356,156	1,761,337	26,684	1,645	11,190	8,000
*Chicago Board of Trade	0	0	0	0	0	0	0
*Cincinnati Stock Exchange	5,017,394	5,016,708	128,491	686	1,388	0	0
Detroit Stock Exchange	11,643,639	11,636,274	399,411	0	0	7,365	9,930
Midwest Stock Exchange	364,756,968	364,565,145	11,632,083	148,000	28,793	43,823	23,009
National Stock Exchange	2,219,532	2,219,532	722,619	0	0	0	0
*New York Stock Exchange	9,148,056,052	8,721,457,937	304,252,102	358,075,475	443,366,955	68,522,640	19,058,007
Pacific Coast Stock Exchange	504,106,977	498,462,792	17,285,542	3,379,916	8,047,000	2,264,269	670,516
*Phila.-Balt.-Wash. Stock Exchange	220,570,147	219,375,192	6,760,477	1,077,740	58,900	117,215	53,618
Salt Lake Stock Exchange	355,875	355,875	427,526	0	0	0	0
Spokane Stock Exchange	351,337	351,337	1,072,264	0	0	0	0

ALL EXEMPTED EXCHANGES PAST SIX MONTHS

1970: April	922,989	922,989	76,455	0	0	0	0
May	1,236,874	1,236,874	96,611	0	0	0	0
June	808,685	808,685	71,837	0	0	0	0
July	543,800	543,800	83,405	0	0	0	0
August	549,748	549,748	58,720	0	0	0	0
September	500,103	500,103	47,425	0	0	0	0

BREAKDOWN OF SEPTEMBER 1970 DATA BY EXCHANGES

All Exempted Exchanges	500,103	500,103	47,425	0	0	0	0
Honolulu Stock Exchange	500,103	500,103	47,425	0	0	0	0
Richmond Stock Exchange	0	0	0	0	0	0	0

^{1/} Data on the value and volume of securities sales are reported in connection with fees paid under Section 31 of the Securities Exchange Act of 1934. They include all securities sales effected on exchanges except sales of bonds of the United States Government which are not subject to the fee. The data cover odd-lot as well as round-lot transactions. Reports of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearances occur for the most part on the fifth day after that on which the trade actually was effected. Reports for other exchanges cover transactions effected on trade dates of calendar month.

^{2/} Includes voting trust certificates, certificates of deposit for stocks, and American Depository Receipts for stocks, but excludes rights and warrants.

^{3/} Excludes U. S. Government Bonds.

BLOCK DISTRIBUTIONS OF STOCKS
THREE MONTHS ENDED SEPTEMBER 30, 1970 (3rd Quarter)

	Distribution Began	Distribution Ended	Number of Shares In Original Offer	Offering Price Per Share (Dollars)	Value of Shares Sold (Dollars)	Type of Vendor
EXCHANGE DISTRIBUTIONS						
NEW YORK STOCK EXCHANGE						
* J. W. Mays, Inc.	6- 3	6- 3	15,000	10.400	15.75	Insurance Co.
* National Union Electric	6-10	6-17	55,400	55.400	11.50	Corporation
* Products Research & Chemical	6-22	6-22	40,000	40.000	7.25	Officer & Directors
Lanvin Charles of the Ritz	8-17	8-17	65,600	65.600	26.25	Invest. Co.
Atlantic City Electric Company	9-10	9-10	203,100	203.100	21.125	Corporation
AMERICAN STOCK EXCHANGE						
Lenox, Incorporated	8-18	8-21	75,866*	75,866	33.75	Trust & Individuals
TOTAL EXCHANGE DISTRIBUTIONS						
SECONDARY DISTRIBUTIONS						
NEW YORK STOCK EXCHANGE						
* Eastern Gas & Fuel Associates	6-15	6-17	525,000	529,600	22.00	Various
Denny's Restaurants, Inc.	7-16	7-21	669,343	689,900	8.00	Various
Philadelphia Electric Company	7-29	7-29	150,000	150,000	20.25	Invest. Co.
Andrew Jergens Company	8-17	8-17	75,000	77,700	16.75	Invest. Co.
Ralston Purina Company	9- 9	9- 9	165,480	176,800	22.625	Invest. Co.
The Sperry & Hutchinson Company	9-17	9-21	224,000	210,000	42.50	Company
Texas Gas Transmission Corporation	9-22	9-25	531,673	540,573	35.50	Found. & Indiv.
Cincinnati Gas & Electric	9-23	9-23	67,200	69,400	24.00	Invest. Co.
AMERICAN STOCK EXCHANGE						
Hampshire Designers, Inc.	7-22	7-23	51,800	51,800	5.25	Company
Drug Fair - Community Drug Co., Inc.	9-17	9-18	113,617	121,600	20.50	Insurance Co.
Richford Industries, Inc.	9-29	9-29	126,375	128,375	5.25	Various
DETROIT STOCK EXCHANGE						
Hoskins Manufacturing Company	9-22	9-23	4,800	4,800	14.00	Bank & Trust
TOTAL SECONDARY DISTRIBUTIONS						
TOTAL BLOCK DISTRIBUTIONS						
			3,139,054	3,198,914	59,380,836	
					69,064,702	

See Explanatory Notes, Page 12

* Late Report
1/ Common or Capital stock unless otherwise indicated.

EXPLANATORY NOTES

Block Distributions

Rule 10b-2 under the Securities Exchange Act of 1934, in substance, prohibits any person participating or interested in the distribution of a security from paying any other person for soliciting or inducing a third person to buy the security on a national securities exchange. This rule is an antimanipulative rule adopted under Section 10(b) of the Act which makes it unlawful for any person to use any manipulative device or contrivance in contravention of Commission rules prescribed in the public interest or for protection of investors. Paragraph (d) of the rule provides an exemption from its prohibitions where compensation is paid pursuant to the terms of a plan, filed by a national securities exchange and declared effective by the Commission, authorizing the payment of such compensation in connection with the distribution. At the present time two types of plans are in effect to permit a block of securities to be distributed through the facilities of a national securities exchange when it has been determined that the regular market on the floor of the exchange cannot absorb the particular block within a reasonable time and at a reasonable price or prices. These plans have been designated the "Special Offering Plan," essentially a fixed price offering based on the market price, and "Exchange Distribution Plan," which is a distribution "at the market." Both plans contemplate that orders will be solicited off the floor but executed on the floor. Each of such plans contains certain antimanipulative controls and requires specific disclosures concerning the distribution to be made to prospective purchasers.

Since 1942 "Special Offerings" have been permitted on the American, Boston, Cincinnati, Detroit, Midwest, New York, Pacific Coast (formerly the Los Angeles and San Francisco Stock Exchanges), and Philadelphia-Baltimore-Washington Stock Exchanges under plans submitted by these exchanges and declared effective by the Commission.

"Exchange Distributions" are permitted on the American, Midwest, New York and Pacific Coast Stock Exchanges. The plans which are in effect are similar to that plan which initially became operative on the New York Stock Exchange in 1953.

In addition to these two methods of distributing large blocks of securities on stock exchanges, a third method is commonly employed whereby blocks of listed securities may be distributed to the public over-the-counter. This method, known as a "Secondary Distribution," takes place when it has been determined that it would not be possible or in the best interest of the various parties involved to sell the shares on the exchange in the regular way or by employing either the "Special Offering" or "Exchange Distribution" technique. "Secondary Distributions" generally take place after the close of exchange trading at a price which usually is at or about the most recent price registered on the exchange. It is generally the practice of exchanges to require members to obtain the approval of the exchange before participating in a "Secondary Distribution" of an exchange issue. Included in the table are only "Secondary Distributions" of exchange issues in which the exchange has permitted the members to participate.

SECURITIES OFFERINGS
ESTIMATED GROSS PROCEEDS FROM NEW SECURITIES
OFFERED FOR CASH IN THE UNITED STATES

(AMOUNTS IN THOUSANDS OF DOLLARS)

	1969	1970	1969		1970		
	Jan. - Aug.	Jan. - Aug.	July	August	June	July	August
ALL OFFERINGS.....	34,859,512	55,303,916	5,014,754	3,515,877	6,985,236	5,774,030	8,159,166
Corporate.....	17,478,031	23,370,596	2,478,027	1,426,909	3,389,089	2,647,888	2,277,252
Non-corporate.....	17,381,481	31,933,320	2,536,727	2,088,968	3,596,147	3,126,142	5,881,914

Corporate Offerings, By Industry

Manufacturing.....	4,416,751	6,295,357	874,622	361,541	938,793	576,717	689,352
Extractive	1,279,769	1,443,019	85,938	108,350	358,269	146,398	73,694
Electric, gas and water.....	4,223,976	6,370,288	493,097	506,792	1,103,110	842,336	630,057
Railroad.....	195,202	407,085	24,534	17,029	50,931	63,977	70,000
Other transportation.....	1,404,316	1,041,790	101,536	36,923	68,181	152,573	54,540
Communication.....	1,317,191	3,351,439	285,708	125,724	353,618	143,861	278,764
Financial and real estate (excluding investment companies) ..	2,466,466	2,956,288	388,939	180,850	354,696	467,135	369,482
Commercial and other.....	2,174,360	1,505,329	223,654	89,700	161,491	254,892	111,364
Memorandum: Foreign corporate issues included above.....	697,635	435,377	132,557	121,780	25,750	67,812	11,226

Corporate Offerings, By Type of Offering

Public.....	13,130,312	20,222,595	1,822,955	1,139,182	2,945,369	2,402,149	2,060,806
Registered under 1933 Act.....	12,694,564	19,478,952	1,761,970	1,114,634	2,882,508	2,273,069	1,980,741
Unregistered.....	435,748	743,643	60,984	24,548	62,861	129,079	80,066
Railroad.....	102,970	345,895	15,520	8,361	36,461	60,977	70,000
Issues \$100,000 - \$300,000 in size	130,910	120,084	16,581	15,772	25,949	15,453	9,801
Other.....	201,868	277,665	28,883	415	450	52,650	265
Private.....	4,347,719	3,148,001	655,073	287,727	443,720	245,739	216,446

Non-Corporate Offerings, By Type of Issuer

United States Government (including issues guaranteed)....	3,291,606	10,175,643	420,847	377,209	818,743	405,268	3,573,213
Federal agency.....	101,000	851,779	0	0	100,743	0	300,099
Government-sponsored agencies....	5,249,000	9,885,000	940,000	801,000	1,592,000	1,107,000	615,000
State and municipal.....	8,009,610	10,300,832	1,052,033	793,656	1,057,961	1,309,689	1,318,022
Foreign government.....	532,505	372,084	107,728	98,250	0	103,125	73,580
International.....	138,312	242,993	13,619	10,853	0	194,710	0
Non-profit institutions.....	59,449	104,989	2,500	8,000	26,700	6,350	2,000

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SECURITIES OFFERINGS

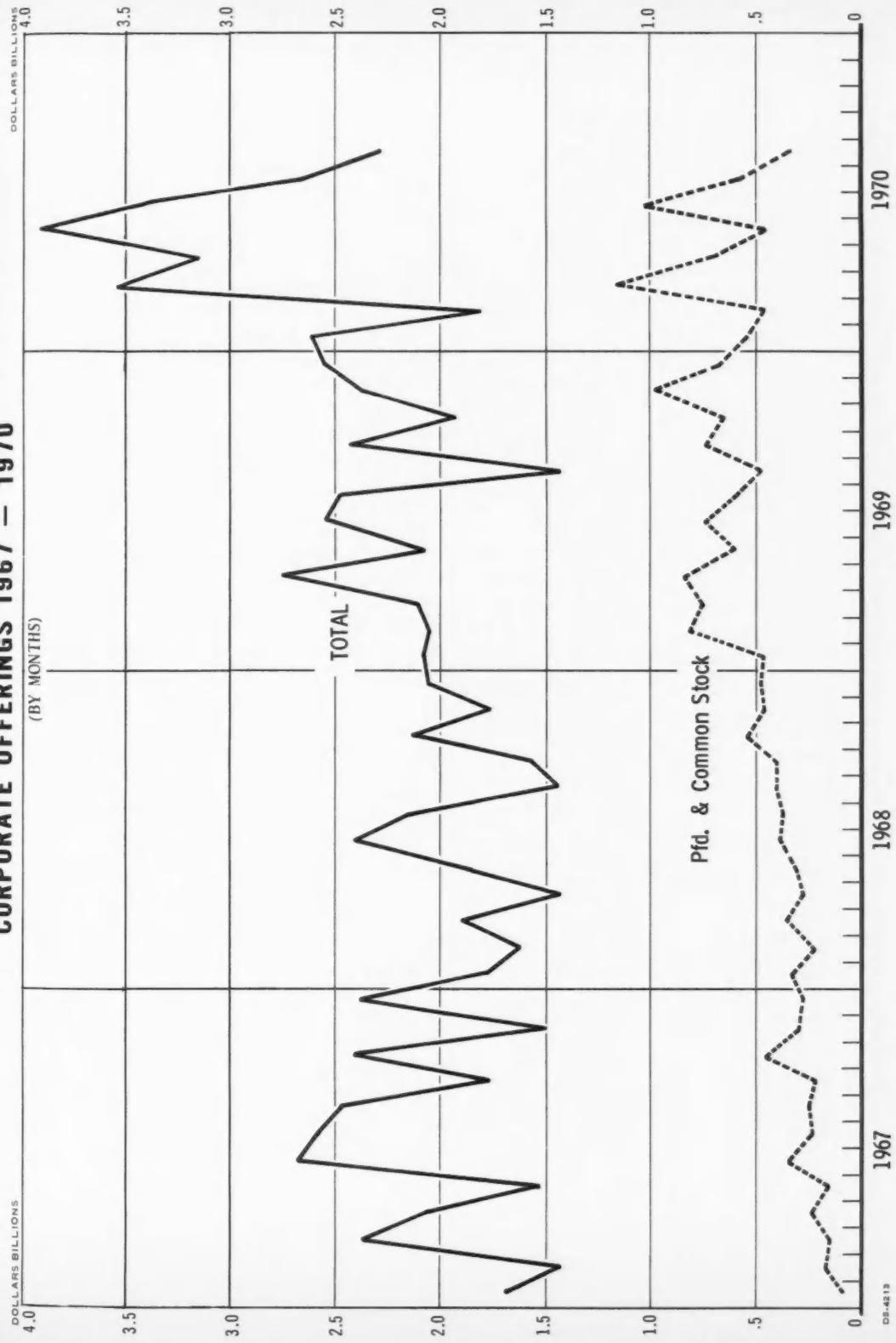
NEW CORPORATE SECURITIES OFFERED FOR CASH IN THE UNITED STATES BY TYPE OF ISSUER AND TYPE OF SECURITY

(Estimated Gross Proceeds in Thousands of Dollars)

	1969	1970	1969		1970		
	Jan. - Aug.	Jan. - Aug.	July	August	June	July	August
Total corporate.....	17,478,031	23,370,596	2,478,027	1,426,909	3,389,089	2,647,888	2,277,252
Bonds.....	12,114,628	18,122,415	1,888,859	944,228	2,367,571	2,067,604	1,938,322
Publicly offered.....	8,033,025	15,129,813	1,279,429	684,929	1,931,285	1,831,273	1,728,015
Privately offered.....	4,081,603	2,992,601	609,430	259,300	436,286	236,331	210,307
Preferred stock.....	472,929	736,722	35,959	72,345	222,373	86,193	91,548
Common stock.....	4,890,473	4,511,459	553,209	410,336	799,144	494,091	247,382
Manufacturing.....	4,416,751	6,295,357	874,622	361,541	938,793	576,717	689,352
Bonds.....	3,128,189	5,413,764	636,474	284,845	896,364	544,647	669,342
Preferred stock.....	33,759	19,428	1,718	3,560	0	0	461
Common stock.....	1,254,803	862,165	236,429	73,136	42,429	32,069	19,548
Extractive	1,279,769	1,443,019	85,938	108,350	358,269	146,398	73,694
Bonds.....	182,774	122,436	17,181	2,143	6,664	14,530	0
Preferred stock.....	0	1,500	0	0	0	0	0
Common stock.....	1,096,995	1,319,083	68,757	106,208	351,605	131,868	73,694
Electric, gas and water.....	4,223,976	6,370,288	493,097	506,792	1,103,110	842,336	630,057
Bonds.....	3,401,704	4,889,029	445,631	353,946	672,776	623,625	531,370
Preferred stock.....	373,828	663,184	30,116	65,185	221,768	85,795	90,287
Common stock.....	448,444	818,075	17,350	87,661	208,566	132,916	8,400
Railroad.....	195,202	407,085	24,534	17,029	50,931	63,977	70,000
Bonds.....	192,227	407,085	21,559	17,029	50,931	63,977	70,000
Preferred stock.....	0	0	0	0	0	0	0
Common stock.....	2,975	0	2,975	0	0	0	0
Other transportation.....	1,404,316	1,041,790	101,536	36,923	68,181	152,573	54,540
Bonds.....	1,196,226	1,015,234	100,486	31,183	66,681	144,238	54,540
Preferred stock.....	0	0	0	0	0	0	0
Common stock.....	208,089	26,556	1,050	5,740	1,500	8,336	0
Communication.....	1,317,191	3,351,439	285,708	125,724	353,618	143,861	278,764
Bonds.....	1,202,203	3,308,855	285,708	121,574	353,118	143,438	277,688
Preferred stock.....	1,000	4,900	0	0	500	0	800
Common stock.....	113,988	37,684	0	4,150	0	423	276
Financial and real estate (excluding investment companies).....	2,466,466	2,956,288	388,939	180,850	354,696	467,135	369,482
Bonds.....	1,716,486	1,903,525	266,263	98,617	203,925	316,298	248,218
Preferred stock.....	54,446	38,780	400	3,600	105	0	0
Common stock.....	695,533	1,013,983	122,277	78,633	150,666	150,837	121,264
Commercial and other.....	2,174,360	1,505,329	223,654	89,700	161,491	254,892	111,364
Bonds.....	1,094,819	1,062,486	115,558	34,893	117,113	216,853	87,164
Preferred stock.....	9,896	8,930	3,725	0	0	398	0
Common stock.....	1,069,646	433,912	104,371	54,807	44,378	37,642	24,200
Memorandum: Convertible bond issues included above.....	2,863,978	1,797,635	214,072	167,411	81,956	106,928	58,720

See Explanatory Notes, Page 16

CORPORATE OFFERINGS 1967 — 1970



DS-4219

EXPLANATORY NOTES

Securities Offerings

The data in these tables cover substantially all new issues of securities offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity of more than one year. In addition to publicly-offered issues which are registered under the Securities Act of 1933, the series includes privately-placed issues and other securities exempt from registration. Excluded from the data on new cash offerings are: notes issued exclusively to commercial banks; intercorporate transactions; issues of investment companies; and United States Government "Special Series" issues and other sales directly to Federal agencies and trust accounts. The data on publicly-offered issues include a small amount of unsold securities, chiefly non-underwritten issues of small companies. The figures on privately-placed issues include securities actually issued but exclude those which institutions had contracted to purchase but which were not taken down during the period covered by the statistics. Issues classified as privately-placed are issues sold to a restricted number of investors without public offering. Issues sold by competitive bidding directly to investors are treated as publicly-offered. Monthly and annual data on corporate security offerings back to 1934 may be obtained on request.

Registered offerings as shown in these "Securities Offerings" tables differ in several respects from data included in the tables covering "Effective Registrations" which appear monthly in the Bulletin. The more important differences are: (1) only securities offered for cash sale for account of issuers are included under "Securities Offerings"; (2) sales of investment company issues, as noted above, are excluded; (3) issues to be sold over an extended period, such as offerings under employee-purchase plans, are excluded; and (4) data are entered in the offerings statistics as of the date of public offering which is not always the same as the date of effective registration.

Among the issues exempt from registration under the Securities Act of 1933 but included in these offerings statistics are: issues privately placed; intrastate offerings; securities of railroad companies; issues of Federal, state, and local governments; issues of Federal agencies, including participation certificates; issues of international banks; issues of banks and eleemosynary institutions; and issues between \$100,000 and \$300,000 in size offered pursuant to amendment of Regulation A of the Securities Act of 1933.

These tables are based on material filed with the Commission in connection with the various Acts administered and questionnaires received from companies issuing securities without registration under the Securities Act of 1933. Notices of offering are obtained from the financial press, financial manuals, periodicals, and special reports from leading life insurance companies, as well as from material filed with the Commission. Current data for offerings of state and municipal securities are the compilations of The Bond Buyer; unlike other data presented here, these represent principal amounts instead of gross proceeds. All figures are subject to revision as new data are received.

Year
and
Month

1956
1957
1958
1959
1960
1961
1962
1963
1964
1965
1966
1967
1968
1969

1968 -

1969 -

1970 -

* 1

**SECURITIES OFFERINGS
NEW CONVERTIBLE BONDS OFFERED FOR CASH
IN THE UNITED STATES**
(\$ Millions)

Year and Month	Total	Publicly- offered	Privately- placed	Mfg.	Ext.	E. G. & W.	R.R.	O. T.	Comm.	F. & R. E.	C. & O.
1956	925	763	163	713	19	63	0	47	51	18	13
1957	1,064	995	69	679	33	232	0	7	49	6	58
1958	1,147	1,071	77	291	14	43	0	40	721	11	27
1959	628	536	92	242	34	104	0	114	0	31	102
1960	462	356	105	180	27	45	0	39	12	71	87
1961	710	625	84	445	5	31	0	35	4	62	127
1962	445	346	99	273	25	4	0	1	5	58	79
1963	357	234	122	203	14	0	0	68	11	15	46
1964	425	366	59	207	18	0	0	79	10	77	34
1965	1,264	1,181	83	546	7	79	0	129	3	355	144
1966	1,872	1,764	109	1,097	5	81	4	494	62	34	94
1967	4,475	4,108	367	2,704	123	45	0	619	69	100	816
1968	3,281	2,663	619	1,353	148	71	0	231	153	598	727
1969	4,041	3,099	942	1,659	195	23	0	451	73	779	860
1968 - Jan.	224	215	9	32	15	60	0	38	29	2	48
Feb.	161	118	43	142	11	0	0	*	0	0	7
Mar.	199	185	14	75	15	0	0	12	52	5	40
Apr.	139	123	16	71	0	4	0	0	8	5	52
May	380	370	10	131	0	0	0	22	0	191	36
June	239	189	50	89	2	5	0	5	0	28	110
July	605	558	47	168	5	0	0	62	52	79	239
Aug.	211	168	43	126	0	2	0	18	0	22	43
Sept.	221	151	70	111	6	0	0	15	2	43	43
Oct.	365	232	133	171	25	0	0	50	2	75	42
Nov.	211	136	76	57	48	0	0	9	8	57	33
Dec.	326	218	108	180	21	0	0	0	0	91	34
1969 - Jan.	376	317	60	112	3	3	0	158	2	34	63
Feb.	578	465	113	131	50	0	0	178	0	136	84
Mar.	401	314	87	148	0	0	0	25	42	109	77
Apr.	430	317	113	95	0	15	0	0	6	80	234
May	463	409	53	310	13	0	0	0	12	54	73
June	234	128	106	146	0	0	0	19	1	11	57
July	214	105	109	82	12	4	0	0	0	71	45
Aug.	167	141	26	123	0	0	0	0	0	30	14
Sept.	369	275	94	182	0	0	0	20	0	79	88
Oct.	105	41	64	43	0	0	0	0	4	24	34
Nov.	303	260	43	67	105	0	0	50	3	27	51
Dec.	401	327	74	220	12	1	0	1	3	124	40
1970 - Jan.	387	332	55	34	0	41	0	160	3	43	106
Feb.	249	219	30	102	2	0	0	0	12	104	28
Mar.	286	249	36	104	0	0	0	0	12	91	78
Apr.	398	327	71	145	6	0	0	12	0	96	140
May	230	171	59	160	12	28	0	4	7	8	11
June	82	54	28	20	0	0	0	0	2	51	9
July	107	83	24	4	10	50	0	0	0	27	15
Aug.	59	42	17	10	0	0	0	0	0	17	32

* Less than \$500,000.

See Explanatory Notes, Page 18

EXPLANATORY NOTES

New Convertible Bonds Offered for Cash in the United States

The data in these tables cover substantially all new issues of convertible bonds offered for cash sale in the United States in amounts over \$100,000 and with terms to maturity exceeding one year, for the years 1956 to date. Quarterly and monthly data are provided to the extent available. These issues are included in the new corporate securities series published monthly in this bulletin.

In addition to publicly-offered registered debentures, the series includes privately-placed convertible notes and other issues exempt from registration under the Securities Act of 1933. Among the issues exempt from registration but included in this series are: intra-state offerings; issues of railroad companies; securities of banks; and small issues offered pursuant to Regulation A of the Securities Act. Excluded from these data are intercorporate transactions and privately-placed issues contracted for but not taken down during the period covered by the statistics.

These tables are based on materials filed with the Commission in connection with the administration of regulatory authority and on confidential data received from individual companies. The dates of all offerings and placements of issues are obtained from financial periodicals, the daily press, and reports from the major financial institutions, as well as from material on file in the Commission. The dollar amounts shown represent gross proceeds and are subject to minor revisions.

EFFECTIVE REGISTRATIONS UNDER THE SECURITIES ACT OF 1933

(Amounts in Thousands of Dollars)

	1969		1970		1969		1970		
	January - September		January - September		September		August		September
TOTAL EFFECTIVE REGISTRATIONS									
Number of statements.....		2,898		2,198		295		189	231
Number of issues.....		3,367		2,499		331		214	252
Amount.....		62,474,983	2/	43,970,853	2/	4,597,565		3,462,772	4,606,945

	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount	Number of Issues	Amount
FOR ACCOUNT OF ISSUER.....										
For cash sale.....	...	39,950,669	...	38,343,762	...	3,558,100	...	3,287,777	...	4,269,675
Corporate 1/.....	1,600	15,054,525	1,137	22,842,415	186	2,012,076	95	2,025,499	120	3,215,409
Bonds, notes and debentures...	320	9,059,685	362	16,941,453	35	1,205,179	36	1,658,850	46	2,336,964
Preferred stock.....	30	477,206	37	837,479	5	71,501	3	90,287	6	175,145
Common stock.....	1,250	5,517,634	738	5,063,483	146	735,396	56	276,362	68	703,300
For extended cash sale and other issues.....	...	24,456,136	...	15,149,588	...	1,546,024	...	1,188,403	...	1,054,266
Investment company issues....	423	15,007,166	342	9,106,424	39	1,257,964	22	769,767	41	799,476
Employee saving plan certificates.....	135	1,597,005	128	1,702,371	8	11,399	10	124,982	7	51,504
Securities for employee stock option plans.....	459	4,109,478	414	1,985,075	35	135,255	45	201,344	34	127,347
Other.....	...	3,742,487	...	2,355,719	...	141,405	...	92,310	...	75,939
Foreign government.....	11	440,007	6	351,758	0	0	1	73,875	---	---
For other than cash sale.....	...	19,136,514	...	4,313,319	...	753,538	...	131,541	...	234,230
Exchange transactions.....	...	10,789,941	...	1,079,198	...	137,374	...	50,589	...	65,496
Reserved for conversion.....	...	7,786,107	...	2,437,261	...	545,660	...	47,999	...	105,188
Other.....	...	560,466	...	796,860	...	70,504	...	32,952	...	63,546
FOR OTHER THAN ISSUER.....										
For cash sale.....	474	1,643,756	155	395,846	42	116,369	4	1,243	14	47,658
For other than cash sale.....	...	1,737,746	...	910,726	...	169,558	...	42,212	...	55,382

1/ The amounts covered in this table differ from totals for corporate securities offerings under the heading "Registered under the 1933 Act" shown in a preceding table chiefly because of differences in timing between effective registration dates and offering dates.

2/ Includes lease obligations relating to industrial revenue bonds of \$6,300,000 in May 1969, \$2,000,000 in March, and \$5,200,000 in May 1970.

EXPLANATORY NOTES Registrations

Data cover all registrations which became fully effective under the Securities Act of 1933 during the period covered. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offering (*principally issues subject to competitive bidding*). These are included as of the date of the post-effective amendment.

The dollar amount of registrations is based generally on the initial offering price. However, in the absence of a known offering price, or when an issue is registered for a noncash purpose, such as exchanges for other securities, securities given for property or services, or reserved for conversion, the current market price is used.

The classification of securities registered for cash sale for the account of issuer includes (1) Issues by corporations proposed for sale immediately following effective registration; (2) Issues to be offered for sale continuously over an extended period of time, such as investment company issues, and securities reserved for exercise of warrants or options; and (3) Issues of foreign governments.

The classification "corporate issues" includes foreign corporations. The category "investment company issues" includes securities of management open-end, management closed-end, face amount and unit type companies. Warrants are excluded from the count of number of issues but are included in dollar amounts.

Dollar amounts have been rounded and will not necessarily add to totals.

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